

Riding the Roller-Coaster

Continuing with extracts from Vivek Wadhwa* 2014 presentation, "Get Ready for The Next Wave of Tech Disruptions" in which he outlines a number of personal observations that if true will lead us all closer to a Brave New World.

Over the last 2 Months we have looked at his predicted future for Manufacturing, Finance and Health Care. So please enjoy the following edited extract from his speech this month entitled: Now Take the energy industry.

Changes in technology are happening at a scale which was unimaginable before and will cause disruption in industry after industry. This has really worried me, because we are not ready for this change and most of our leading companies won't exist 15-20 years from now.

Here is the 5th and last sector to keep an eye on.

5. Communications.

Yes, even this industry will be disrupted. Note how Telstra, AT&T, Verizon and Sprint have seen their landline businesses disappear. These were replaced by mobile, which is now being replaced by data. When I travel abroad, I don't make long distance calls any more, because I just call over skype or Viber. Soon we will have WiFi everywhere, thanks to the competition between companies such as AT&T, Telstra and Google to provide superfast internet access. We will be able to make free calls over open WiFi networks.

In practically every industry that I look at, I see a major disruption happening. I know the world will be very different 15—20 years from now. The vast majority of companies who are presently the leaders in their industries will likely not even exist. That is because industry executives either are not aware of the changes that are coming, are reluctant to invest the type of money that will be required for them to reinvent themselves, or are protecting legacy businesses. Most are focused on short-term performance.

New trillion-dollar industries will come out of nowhere and wipe out existing trillion-dollar industries.

That is the future we're heading into, for better or for worse.

A Brave New world.

If you would like to see the full presentation please visit: <https://www.youtube.com/watch?v=czNzuNI31s>

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I think I can see
where the market
is heading....



Upcoming
floats
and
listings

ALT Resources Limited

ALT
TBA

Alt Resources Limited is an Australian based mineral exploration company incorporated in April 2014 to acquire a 70% interest in tenements held by GFM Exploration Pty Ltd (GFM). GFM is the registered holder of four tenements located in the south-east Lachlan Orogen in New South Wales.

Golden Eagle Mining Ltd

GEE
TBA

Golden Eagle Mining Ltd is a mineral exploration and development company focused on generating gold assets within proven gold producing districts. Totalling 62 prospecting, exploration licenses and mining tenements covering a staggering 460 square kilometres within a 60 kilometre radius of Kalgoorlie, one of the world's most prolific gold districts.

Soon Mining Limited

SMG
TBA

Soon Mining Limited is a gold mining company registered in Australia. Its flagship operation is the Kwahu Praso Gold Concession, located in the Eastern Region of Ghana, with Soon Mining owning 100% right of the project.